

**Corporation of the Township of Chisholm**  
*Municipal Office: 2847 Chiswick Line, RR #4, Powassan, ON P0H 1Z0*  
*(705)724-3526 - Fax (705)724-5099*  
[info@chisholm.ca](mailto:info@chisholm.ca)

Leo Jobin, Mayor  
Jennistine Leblond, CAO Clerk-Treasurer

**NEWS RELEASE – For immediate release – May 29<sup>th</sup> 2019**

At a meeting on May 28<sup>th</sup> 2019, the Council of the Township of Chisholm adopted the 2019 Budget. The budget process consisted of public Finance Committee meetings on February 21, March 28, May 2 and May 21, 2019.

The tax levy is the amount of property taxes that the township needs to balance the budget. The 2019 Tax Levy is \$1,625,132 which is an increase of 3.14% from 2018. This increase is purely as a result of an increase in assessment.

The general tax rate remained the same as 2018 at 1.23%. The education rate, which is set by the province, is .161%. This is a reduction from .170% in 2018. **Therefore, the overall tax rate is 1.39%, which is an overall reduction of .65%.**

The focus this year was to:

- finish the two capital projects (replace River Road Bridge and final single layer of hard surfacing for Golf Course Road),
- work on ditching, brushing and small culvert replacements,
- have the new CAO review operations and asset management plan,
- application to the Rural and Northern Funding Stream of the Investing in Canada Infrastructure Program (ICIP) for Alderdale Road.

**Please see budget summary on following page.**

Highlights of the budget include:

- The Ontario Municipal Partnership Fund remained the same as 2018 at \$525,900 but we are to be prepared for a reduction in this funding for 2020.
- Contributions to the following reserves
  - Fire Department \$6,000
  - Landfill Closure costs \$10,675
- Withdrawal from Working Fund reserves to Operations of \$19,829
- Estimated Total Reserves at December 31, 2019 is \$415,510
- Capital projects are included in the Public Works Budget
- Overall increase of 1.8% for the Board Levies

<b>BUDGET</b>	<b>Proposed Budget 2019</b>	<b>ACTUALS 2018</b>	<b>Prior Year Budget 2018</b>	<b>% Change between budget yrs</b>
<b>REVENUE</b>	<b>-\$ 3,418,665</b>	<b>-\$ 3,004,497</b>	<b>-\$ 3,071,394</b>	<b>11.31%</b>
<b>EXPENSES</b>				
Fire Dept	\$ 108,451	\$ 109,138	\$ 112,497	-3.60%
Public Works	\$ 1,855,991	\$ 1,448,814	\$ 1,560,326	18.95%
Council & Election	\$ 25,750	\$ 32,002	\$ 37,742	-31.77%
Admin and Gen Govt	\$ 406,124	\$ 351,207	\$ 371,877	9.21%
Environmental	\$ 116,459	\$ 110,986	\$ 107,902	7.93%
Health/Social/Recreation/Plan	\$ 656,333	\$ 623,792	\$ 623,910	5.20%
Other Expenses	\$ 249,557	\$ 245,641	\$ 257,140	-2.95%
<b>Total Expenses</b>	<b>\$ 3,418,665</b>	<b>\$ 2,921,580</b>	<b>\$ 3,071,394</b>	<b>2.97%</b>
<b>(Surplus)/Deficit</b>	<b>-\$ 0</b>	<b>-\$ 82,917</b>	<b>\$ -</b>	
<b>Capital Projects Included in Budget</b>	<b>Scope</b>	<b>Cost</b>	<b>Financing</b>	
Bridge #4 River Road	Replace Bridge	\$ 731,678.09	OCIF Top Up Grant \$658,510.29 and \$73, 168.80 Gas Tax	
Golf Course Road	Single Layer Hard Surfacing Golf Course	\$ 116,481.05	\$88,767 OCIF Formula and \$27,714.05 Gas Tax	

If anyone has any questions with regards to the budget or tax rates, please contact the CAO Clerk Treasurer at 705-724-3526 or [j.leblond@chisholm.ca](mailto:j.leblond@chisholm.ca)